

MT. SHERMAN WATER ASSOCIATION
P.O. BOX 356
JASPER, AR 72641

BOARD OF DIRECTOR'S REPORT
JULY 9TH 2007

Dear Directors:

Enclosed please find the transaction report, directors reports and board minutes for the month of June 2007.

Michael Clement's meter was misread resulting in the change to the director's report.

Monday July 9th will be our annual meeting with the election of officers.

If you have any questions before the meeting please feel free to give me a call.

Thank You,

Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report

6/1/07 Through 6/30/07

Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 5/31/07						14,290.38
6/6/07	DEP			Water Sales		2,205.93
6/6/07	DEP		bad debt Crystal Dillow	Water Sales		25.00
6/6/07	3710	America First Insurance		Insurance, Bus		-1,043.00
6/6/07	3711	Newton County Times		Public Notice		-66.75
6/8/07	DEP			Water Sales		1,648.54
6/8/07	3712	Capitol Chemical		Maintenance		-1,170.99
6/8/07	3713	Karen Edgmon		Contract Labor		-981.50
6/8/07	3714	Karen Edgmon		Rent		-60.00
6/13/07	DEP			Water Sales		1,969.25
6/15/07	DEP			Water Sales		545.98
6/15/07	EFT	F H A		Loan		-1,020.00
6/19/07	3715	Dept. Of Finance & Adm.		Sales Tax		-472.00
6/22/07	DEP			Water Sales		1,891.49
6/22/07	EFT	Tri Co. Telephone		Utilities:Telephone		-33.30
6/22/07	EFT	Tri Co. Telephone		Utilities:Telephone		-29.41
6/25/07	DEP			Water Sales		771.29
6/26/07	EFT	Carroll Electric		Utilities:Gas & Electric		-1,371.71
6/26/07	EFT	Carroll Electric		Utilities:Gas & Electric		-13.03
6/26/07	EFT	Carroll Electric		Utilities:Gas & Electric		-85.29
6/26/07	3716	Jasper Post Office		Postage and Delivery		-164.00
6/27/07	3717	Jackie Fears	reading meters	Contract Labor		-200.00
6/27/07	3718	Ivan Reynolds		Contract Labor		-1,100.00
6/28/07	DEP			Water Sales		281.77
TOTAL 6/1/07 - 6/30/07						1,528.27
BALANCE 6/30/07						15,818.65
TOTAL INFLOWS						9,339.25
TOTAL OUTFLOWS						-7,810.98
NET TOTAL						1,528.27

MT. SHERMAN WATER ASSOCIATION
 Director's Report
 For the Month of June 07
 Printed: 06/27/07 20:43

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,758,800	100.0%
Water Sold to Customers	1,684,940	95.8%
Utility Use(fire,flushing)	1619420	0.0%
Water Unaccounted For(lost)	73,860	4.2%
	139380	8%
Average Use Per Account	5,400	

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	10490.47	0.00	0.00	0.00	78.00	710.93
Average	33.62	0.00	0.00	0.00	0.25	1.94
Active	312	0	0	0	312	366
Inactive	56	368	368	368	56	2

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	9,963.18	313
Credit Balances BOM	(659.24)	12
Debit Balances BOM	10,622.42	301
Payments	9,313.72	298
Charges for Services	11,279.40	
Penalty Charges	193.49	42
Adjustments	59.85	3
Total Delinquent EOM (end/month)	855.73	24
Delinquent EOM (30-60 days)	345.04	11
Delinquent EOM (60-90 days)	203.41	8
Delinquent EOM (over 90)	307.28	5
Credit Balances EOM	(679.14)	14
Debit Balances EOM	12,861.34	301
Balance Due EOM	12,182.20	315
Disconnections	1	
Disconnected & Uncollected	0.00	
New Customers Added	0	

Scribe:	Odie J. Watts	
Date:	June 11, 2007	Time: 5:26 PM – 5:44 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – BOOKKEEPER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY	861-5848

Customers and Guests:

Key	Board Meeting Attendees:
	No visitors or customers attended the meeting.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting called to order by Jim Bowen, President at 5:26 P.M.
2. Meeting Minutes	The minutes from the March meeting were approved at written. Motion to approve the minutes – Koby Lee, Second by Ben Szabrowicz. No Abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon reviewed the financial report for the period May 1st through May 31st 2007. - Nothing significant to review on financial report. - The auditor who has been doing our yearly reconciliation has sold her business. The new owner offered to continue doing the audit for the same fee. - Renewed 6 CD's with 1st National Bank at the same interest rate. - Delinquent accounts are coming down. Motion to approve the reports – Betty Stivers, Second by Koby Lee. No Abstentions.
4. Water Operator's Report	Ivan Reynolds reviewed the Water Operator's Report: - Arkansas Department of Health has scheduled lead and copper samples to be taken on July 12, 2007. Sample sites and home owners have been selected. The County Health Unit will provide shipping service for the samples. - Received complaint about the meter at Ann Van Laars but did not find a leak. Replaced meter but still found no leak. Complaint was a couple thousand extra gallons of water usage over the past 2 months. - Changed Steven Holts meter due to lack of registering. - Checked on the booster station electrical upgrade and a man is coming this week to discuss what we have and what changes will be possible along with the cost involved. - The Health Department is upgrading their wellhead protection program and has put us on the list for a visit. - The Wards are going to build by the old Leeser Dairy and need a highway bore for their service line. - Collected past due on the Louise Brazeal account and replaced a meter for them. - Do we need a policy on accounts where a person has passed away and no one

Agenda	Main Points, Conclusions/Discussions, Decisions
	changes the account out of their name? Motion to approve the report – Koby Lee, Second by Betty Stivers. No Abstentions.
5. Old Business	- Action Item 41: IN WORK. Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready. As of 10/9/06 the inventory is complete and the software to enter the information was made available. No change in status as of March 12' 2007. Ivan has delivered the inventory to Karen. There is still some remaining information to collect. Action Item will remain open as of June 11, 2007. - Action Item 43: No status update as of May 14, 2007. As of June 11, 2007 Ivan reports he has made contact with a person who will be coming out to look at the booster station electrical upgrade to see what can be done and the cost involved.
6. New Business	Ivan asked if we need a policy on accounts where a person has passed away and no one changes the account out of their name. The board agreed to table the issue until a later date.
7. Adjournment	Meeting adjourned at 5:44 P.M.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for July 9, 2007 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI 41	9/11/06	Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready.	Ivan Reynolds and Odie Watts	10/9/06	IN WORK
AI 43	4/9/07	Ivan will contact an electrician to determine the cost of updating the control panel at the booster pump station.	Ivan Reynolds	5/14/07	IN WORK

Mt Sherman Water Assn Board Mtg
June 9, 2007
Operators Report

The Consumer Confidence Reports have been sent To our customers. The Certification has to be sent to the Ar Dept of Health by Oct.

I have distributed the sample bottles for the lead and Copper analyses and will be retrieving them starting on The tenth and prepaing them for shipment on the twelfh.

Billie Signeur reported a leak on her side of the meter and it is now repaired. I am working with her to have her own shut off valve for maintenance.

The electrical upgrade for the Booster Pump Station Is still in the works. I took pictures of the station and Emailed them for review to design the changes.

I'm about ready to order new Chlorine cylinders.

I also need new meters for replacement and new installs.

I'm still awaiting the paperwork for the Ward's meter Application and Highway Bore.

The Tim Knapp payment will be mailed by next week.

Still working on the assessed value of the assets.

I'm Going to replace the meter setter at Billie Signeurs.

I still haven't received notice when a representative will Meet with me to discus the Wellhead Protection Program.

By Ivan Reynolds, Water Operator